

Congress Large Cap Growth ETF



CAML (Principal U.S. Listing Exchange: NYSE Arca)

Semi-Annual Shareholder Report | April 30, 2025

This semi-annual shareholder report contains important information about the Congress Large Cap Growth ETF for the period of November 1, 2024, to April 30, 2025. You can find additional information about the Fund at https://etfs.congressasset.com/ large-cap-growth-etf.html. You can also request this information by contacting us at (888) 688-1299.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

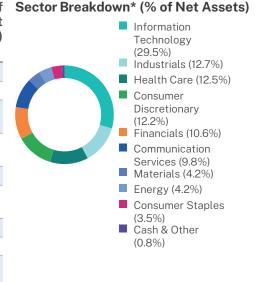
Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*	
Congress Large Cap Growth ETF	\$32	0.65%	
* Annualized			

KEY FUND STATISTICS (as of April 30, 2025)	
Net Assets	\$265,791,665
Number of Holdings	40
Net Advisory Fee	\$865,035
Portfolio Turnover	42%
Visit https://etfs.congressasset.com/large-cap-growth-etf.html for more recent perfo	rmance information.

WHAT DID THE FUND INVEST IN? (as of April 30, 2025)

Top Holdings	(% of Net Assets)	Industry	(% of Net Assets)	Sector
NVIDIA Corp.	4.3%	Software	11.3%	
Microsoft Corp.	3.8%	Specialty Retail	7.5%	
Apple, Inc.	3.5%	Semiconductors &		
Costco Wholesale Corp.	3.5%	Semiconductor Equipment	6.9%	
Eli Lilly & Co.	3.2%	Health Care Equipment &	F 0 0/	
ServiceNow, Inc.	3.2%	Supplies	5.9%	
Netflix, Inc.	3.2%	Interactive Media & Services	5.7%	
Howmet Aerospace, Inc.	3.2%	Technology Hardware, Storage & Peripherals	5.0%	
Meta Platforms, Inc Class A	3.2%	Communications Equipment	4.6%	
Boston Scientific Corp.	3.1%	Capital Markets	4.5%	
		Consumer Staples Distribution & Retail	3.5%	

Cash & Other



* The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

45.1%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://etfs.congressasset.com/large-cap-growth-etf.html

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Congress Asset Management Company documents not be householded, please contact Congress Asset Management Company at (888) 688-1299, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Congress Asset Management Company or your financial intermediary.