

Congress SMid Growth ETF
Schedule of Investments
July 31, 2025 (Unaudited)

COMMON STOCKS - 96.4%	Shares	Value
Aerospace & Defense - 4.5%		
Curtiss-Wright Corp.	31,015	\$ 15,204,173
Banks - 1.7%		
Western Alliance Bancorp	75,020	5,818,551
Biotechnology - 2.2%		
Halozyme Therapeutics, Inc. ^(a)	124,275	7,452,772
Broadline Retail - 2.7%		
Ollie's Bargain Outlet Holdings, Inc. ^(a)	67,417	9,211,185
Capital Markets - 4.0%		
Morningstar, Inc.	22,442	6,204,315
PJT Partners, Inc. - Class A	41,790	7,464,530
		<u>13,668,845</u>
Chemicals - 2.3%		
Hawkins, Inc.	47,608	7,773,434
Construction & Engineering - 11.7%		
Comfort Systems USA, Inc.	23,292	16,381,263
Sterling Infrastructure, Inc. ^(a)	51,571	13,799,884
Valmont Industries, Inc.	25,768	9,378,264
		<u>39,559,411</u>
Consumer Staples Distribution & Retail - 5.1%		
BJ's Wholesale Club Holdings, Inc. ^(a)	102,455	10,849,985
Maplebear, Inc. ^(a)	131,827	6,323,741
		<u>17,173,726</u>
Containers & Packaging - 1.4%		
Avery Dennison Corp.	28,839	4,838,319
Distributors - 1.5%		
Pool Corp.	16,018	4,935,787
Diversified Consumer Services - 2.1%		
Duolingo, Inc. ^(a)	20,648	7,155,564
Electrical Equipment - 2.6%		
nVent Electric PLC	114,332	8,965,915
Electronic Equipment Instruments & Components - 1.8%		
CDW Corp./DE	35,320	6,159,102
Electronic Equipment, Instruments & Components - 1.7%		
Badger Meter, Inc.	31,170	5,883,649
Energy Equipment & Services - 1.6%		
Cactus, Inc. - Class A	127,468	5,393,171
Food Products - 1.3%		
Simply Good Foods Co. ^(a)	148,002	4,508,141
Health Care Equipment & Supplies - 9.8%		
Cooper Cos., Inc. ^(a)	68,197	4,820,846
Insulet Corp. ^(a)	30,320	8,744,288
Penumbra, Inc. ^(a)	29,511	7,444,740
STERIS PLC	27,759	6,287,136
UFP Technologies, Inc. ^(a)	26,712	6,047,329

		33,344,339
Hotels Restaurants & Leisure - 1.4%		
Choice Hotels International, Inc.	38,584	4,927,563
Insurance - 1.6%		
Kinsale Capital Group, Inc.	12,096	5,330,586
Life Sciences Tools & Services - 4.6%		
Medpace Holdings, Inc. ^(a)	21,229	9,069,029
Repligen Corp. ^(a)	55,482	6,495,278
		15,564,307
Machinery - 2.1%		
Lincoln Electric Holdings, Inc.	29,485	7,179,598
Oil Gas & Consumable Fuels - 2.1%		
Range Resources Corp.	190,009	6,977,130
Personal Care Products - 3.1%		
elf Beauty, Inc. ^(a)	87,771	10,636,968
Pharmaceuticals - 2.3%		
Prestige Consumer Healthcare, Inc. ^(a)	103,535	7,656,413
Professional Services - 2.0%		
ExlService Holdings, Inc. ^(a)	157,584	6,843,873
Semiconductors & Semiconductor Equipment - 3.7%		
Entegris, Inc.	61,590	4,832,351
Rambus, Inc. ^(a)	106,687	7,887,370
		12,719,721
Software - 12.6%		
Clearwater Analytics Holdings, Inc. - Class A ^(a)	267,283	5,415,154
Commvault Systems, Inc. ^(a)	39,883	7,575,776
CyberArk Software Ltd. ^(a)	32,170	13,236,990
PTC, Inc. ^(a)	50,440	10,835,016
SPS Commerce, Inc. ^(a)	51,191	5,572,908
		42,635,844
Specialty Retail - 2.9%		
Tractor Supply Co.	171,816	9,784,921
TOTAL COMMON STOCKS (Cost \$288,650,715)		327,303,008
REAL ESTATE INVESTMENT TRUSTS - 1.4%		
	Shares	Value
Industrial REITs - 1.4%		
Terreno Realty Corp.	86,254	4,786,234
TOTAL REAL ESTATE INVESTMENT TRUSTS - (Cost \$5,200,954)		4,786,234
SHORT-TERM INVESTMENTS - 2.2%		
	Shares	Value
Money Market Funds - 2.2%		
First American Treasury Obligations Fund - Class X, 4.22% ^(b)	7,530,972	7,530,972
TOTAL SHORT-TERM INVESTMENTS (Cost \$7,530,972)		7,530,972
TOTAL INVESTMENTS - 100.0% (Cost \$301,382,641)		
Liabilities in Excess of Other Assets - (0.0)% ^(c)		339,620,214
TOTAL NET ASSETS - 100.0%		(96,102)
	\$	339,524,112

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Percentages are stated as a percent of net assets.

PLC - Public Limited Company

REIT - Real Estate Investment Trust

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of July 31, 2025.
- (c) Represents less than 0.05% of net assets.

Summary of Fair Value Disclosure as of July 31, 2025 (Unaudited)

Congress SMid Growth ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of July 31, 2025:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
<u>Investments:</u>				
Common Stocks	\$ 327,303,008	\$ -	\$ -	\$ 327,303,008
Real Estate Investment Trusts	4,786,234	-	-	4,786,234
Short-Term Investments	7,530,972	-	-	7,530,972
Total Investments	<u>\$ 339,620,214</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 339,620,214</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.